

MAKING A

# DIFFERENCE

BY INVESTING IN IMPACT DRIVEN  
SOCIAL ENTERPRISES

SOCIAL IMPACT REPORT  
2018

Photo: Courtesy of Danu Blue CIC



# INTRODUCTION

Welcome to the first impact report for Resonance's Health and Wellbeing Challenge Fund (South West). We are proud to showcase the impact of our amazing social enterprise investees based on the outcomes they reported to us in March 2018.

We've included some of the stories from those supported by our investees as well as just a little of what our first thirteen investees are doing. The report also summarises the key achievements from the Fund's first two years of operation from July 2016 to July 2018.

The fund has been made possible thanks to backing by Big Society Capital, Big Lottery Fund & South West Academic Health Science Network.

A group of children and a man are running on a red track. The children are wearing various colored t-shirts (yellow, blue, red, green) and some are wearing hats. The man is wearing a black t-shirt and black pants. They are all smiling and appear to be enjoying the run. In the background, there are houses and trees under a clear blue sky. A sign on a pole says "PAR TRACK".

## ABOUT THE FUND

The Fund has over £1 million of its £3.5 million commitments now invested into a range of social enterprises working under the broad banner of Health and Wellbeing in the South West.

The aim of the Fund is to support those addressing key issues in society through social enterprise to scale up their impact, through both standard and more innovative forms of finance. As examples of these innovations we have made five 'Launchpad Loans', which are ten thousand pound investments as a taster of borrowing and a capacity building measure. We've also lent £280,000 as permanent capital, a loan which attracts no interest until enterprises reach a target turnover and the capital never has to be repaid.

The Fund aims to get these brilliant enterprises into the place they want to be and to use our investees' experience in the South West to inspire and engage other communities across the UK to innovate in health, social care and wellbeing practices as well as strengthening their local economies for the long-term.

# SOCIAL IMPACT

"KCF is an absolute gem especially as we near the end of our funding. The coproduction relationship between chefs and young volunteers is fantastic. It has enabled them to grow in confidence, improve cooking skills and achieve Kernow youth participation volunteer awards"  
Four Ways Youth Centre

FIRST  
**7**  
INVESTMENTS

## ENGAGEMENTS

**6**

Different Groups Supported

Learning Disability  
Long-Term Unemployment  
Mental Health Needs  
Older People  
Physical Disability  
Poverty & Financial Exclusion

**3**

Broad Categories



Food & Outdoors (3)

Training & Activities (1)

Health & Social Care (3)

**5770**

Numbers Reached

Food & Outdoors (5588\*)  
Training & Activities (84)  
Health & Social Care (98)

\*Large number due to 4,700 meals served by Keep Cornwall Fed

## IMPACT FOR PEOPLE

**5770**

Total Number of People Supported by Social Enterprises we have invested in

Expect to reach 11,000+ people in the next 12 months

**20**

Total Numbers of New Organizations connected to by investees

**25**

Number of New People Employed

"Somerset Local Food is a blessing to the community. It's awesome to have fresh local food delivered to your door"

Somerset Local Food Customer

## IMPACT FOR SOCIAL ENTERPRISE

**£313,798**

Additional Revenue Generated since investment



Organizations have improved service

**3**

Organizations have expanded services to new geography

# FUND IMPACT

REPORTING  
FROM  
LAUNCH  
TO  
31 JULY 2018

## INVESTMENT



**Total Amount Invested**  
So far the Fund has invested £960,000 of blended finance into social enterprises in the South West.



**Number of Social Enterprises**  
£960,000 invested into 13 social enterprises in a total of 15 transactions.



**Types of Loans**

- 10** Loans
- 5** Launchpad Loans
- 8** Permanent Capital Loans



**25+**  
Meaningful connections made by Fund managers



**299**  
Organizations engaged with the Fund

## GEOGRAPHY

Geographic Spread of Investment



## GRANTS

Grant Applications Supported

**8**  
Applications  
**£89,130**  
Accessed

Unlocking

**£570,000**  
of Investment



"We felt very supported throughout the whole process. Guided with kindness and clarity to enable us to be successful. Resonance showed understanding about our project and about us as leaders of the organization. They made sure they understood the drivers and our ethos.

Would absolutely recommend Resonance."

**Memory Matters**

## FEEDBACK



**100%**  
Investees would recommend the Fund

**82%**  
Overall investee score for supportiveness and accessibility of the Fund

# IMPACT STORIES

## HOLLYWELL HOUSING



Hollywell Housing Trust offers a bespoke housing and tenancy management service for people with learning disabilities and autism who might otherwise not be able to access a sustainable home or manage a tenancy alone. By taking on the tenancies through their service, they act as an intermediary between these often vulnerable tenants and the landlords, managing rental payments and offering reassurance to both parties, thereby leading to long-term housing solutions.

Callum was referred to Hollywell because he was living in a 24 hour supported living placement, which was proving detrimental to his mental health. Callum wanted to live on his own, so Hollywell worked to find a flat in a quiet location, which was close to Callum's parents. It was very important that it was away from people who might lead him astray. Callum moved into the flat at the end of 2016. Hollywell visit him every week, helped set up his utility bills and supported him to integrate into the community. Since living here, support from other care providers has reduced because he feels calm and relaxed in his new home and is very settled and managing well.

**Investment amount:** £150,000  
**Location:** Cornwall & Devon  
**Impact:** Health, Wellbeing & Social Care, Housing & Homelessness  
**Groups targeted:** People with learning disability

Finalist in **three** regional awards  
Tenancies increased from **15 to 37**  
**80%** of tenants report they feel healthier  
**100%** of tenants report they feel happy

## LED BY DREAMS



Led By Dreams offers specialist training and advocacy around domestic violence. Rapidly growing, they support health care professionals to understand the signs of domestic violence and how to help people escape an abusive relationship. They also provide support to those who need help to rebuild their lives.

**Investment amount:** £10,000  
**Location:** Devon  
**Impact:** Health, Wellbeing & Social Care, Education & Learning  
**Groups targeted:** Professionals, Women, Everyone

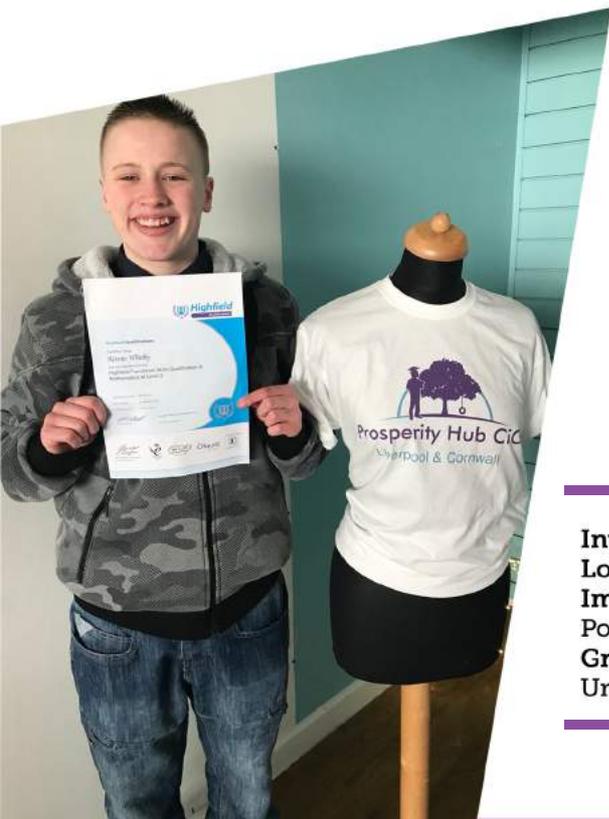
## DANGEROUS DADS



Provides activities aimed at helping men to spend more time with their children. Originators of the "Dad Dancing" competition and DadFest. They put on events and provide support via family centres to encourage Dads to engage with their kids in an environment more suited to them.

**Investment amount:** £10,000  
**Location:** Devon  
**Impact:** Care in the Community and Poverty & Disadvantage  
**Groups targeted:** Children & Parents

# PROSPERITY HUB



In 2017/18, Prosperity Hub provided individualised support to 98 people in and around the St Austell area to gain a qualification and/or employment. Most beneficiaries are the long-term unemployed, NEETs (under 25's not in employment, education or training), vulnerable young people and ex-offenders. Prosperity Hub also run a Community Repaint project where they collect full and part full containers of high quality paint from traders, retailers and manufacturers in order to resell these to the general public at a much more affordable rate, offering valuable work-experience opportunities and generating additional income to allow them to keep providing free support.

**Investment amount:** £100,000  
**Location:** Cornwall  
**Impact:** Education & Learning, Poverty & Disadvantage  
**Groups targeted:** Younger people, Unemployed, Ex-Offenders

98 people reached in last 12 months  
6 young entrepreneurs helped  
3 weekly volunteers in Cornwall

# NEDCARE



NEDcare was set up to address a market failure due to the lack of care provision in the North East Dartmoor region. After a community consultation they started an introduction service connecting self-employed carers to individuals requiring care. They now provide CQC regulated domiciliary care to around 35 residents.

**Investment amount:** £150,000  
**Location:** Devon  
**Impact:** Health, Wellbeing & Social Care, Poverty & Disadvantage  
**Groups targeted:** Older people, Care workers

# ACTION TO PREVENT SUICIDE



By using training courses in workplaces and the community, Action to Prevent Suicide's goal is to prevent suicide by helping people recognise and support those at risk, whilst also raising awareness and breaking the stigma. They are also seeking to prevent suicide by creating safer places through a package of training, advice, collaboration and guidance which is based within local communities.

**Investment amount:** £10,000  
**Location:** Devon  
**Impact:** Health, Wellbeing and Social Care  
**Groups targeted:** Younger people, Community, Professionals, Everyone

# DANU BLUE



Danu Blue offers a holistic approach to preventative medicine. They provide practical horticultural experiences for people with learning disabilities, mental health issues and/or physical disabilities as well as older people who wish to stay active.

**Investment amount:** £10,000  
**Location:** Devon  
**Impact:** Health, Wellbeing & Social Care, Poverty & Disadvantage  
**Groups targeted:** Older people, People with learning disability, Unemployed

# KEEP CORNWALL FED

Keep Cornwall Fed has provided over sixty hours of teaching and cooking with children at youth clubs, helping them develop the skills to cook well for less. They have also been working with organizations such as DISC (a homelessness charity that gives emergency service and advice) to serve meals to homeless and disadvantaged people. Keep Cornwall Fed helped train DISC volunteers to Level 2 Food Safety so they are more confident cooking for vulnerable people. Amazingly, Keep Cornwall Fed has also helped Cornwall Council by saving over 760kg of food that would have gone to landfill!

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**Investment amount:** £130,000

**Location:** Cornwall

**Impact:** Health & Wellbeing, Poverty & Disadvantage

**Groups targeted:** Younger people, Children, Homeless

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Worked with 10+ community groups

4748 meals given back in Cornwall

100% are happy with service provided

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# PAR TRACK



Par Track is a green space in the heart of the community known for its running track and football pitches. The local community came together and formed a community benefit society to take over the running of the site, gradually creating a health and wellbeing hub including a 4G pitch, a community café, and a green gym. There is also an NHS health centre on site and in partnership with this, they want to use the resource to develop a social prescribing model.

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**Investment amount:** £10,000

**Location:** Cornwall

**Impact:** Health & Wellbeing, Poverty & Disadvantage

**Groups targeted:** Community, Everyone

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# QUOVITA



Quovita is a domiciliary care provider using its technological expertise to provide a platform for self-employed carers and those seeking domiciliary care in the South West to meet up. It aims to provide more person-focused services, which support both the carers and the patients in this space.

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**Investment amount:** £150,000

**Location:** Cornwall

**Impact:** Health, Wellbeing & Social Care

**Groups targeted:** Older people, Professionals

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# MEMORY MATTERS



Based at the Moments Café in Plymouth, Memory Matters provides training and support to people with dementia in the community. Based on clinically proven methods, they support people affected by dementia, their families and professionals through activities and training on how to best manage the disease.

**Investment amount:** £10,000  
**Location:** Devon  
**Impact:** Health, Wellbeing and Social Care  
**Groups targeted:** Older people, Community, Professionals

# SOMERSET LOCAL FOOD

Somerset Local Food are a community owned food distributor based in Glastonbury whose goal is to allow local food producers to reach their local customers, as well as to provide quality employment opportunities. Their work stretches from isolated farmers and social enterprise micro-growers to healthy-eating champions, schools, and consumers.



**Investment amount:** £100,000  
**Location:** Somerset  
**Impact:** Health & Wellbeing, Food & Farming  
**Groups targeted:** Younger people, Community, Professionals, Everyone

# KARREK COMMUNITY



Karrek Community CIC is a care agency providing an individualised care service for adults with learning disabilities. Karrek is establishing local hubs within communities across Cornwall from which their services are run so carers can spend more time supporting their patients.

**Investment amount:** £150,000  
**Location:** Cornwall  
**Impact:** Health, Wellbeing and Social Care  
**Groups targeted:** Older people, People with learning disability

## TO LEARN MORE ABOUT THE FUND CONTACT



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