


# MAKING A DIFFERENCE

BY INVESTING IN IMPACT  
DRIVEN SOCIAL ENTERPRISES

resonance 



Delivered by







"The investment has enabled us to extend the impact of our reminiscence and activities resources to elderly people and those living with dementia, across all settings. With 900k people living with dementia today (expected to rise to 1.6m by 2040) our work is ever more critical, and we are grateful for Resonance's backing in doing so."

Daily Sparkle

# INTRODUCTION

Welcome to the fifth impact report for the Resonance Health and Wellbeing Challenge Fund (South West). In this report we celebrate the achievements of our investees and the fund from launch to full deployment. We are extremely proud to celebrate many of the fifty-two enterprises that have received investment from the fund; sadly not all have survived since we made investment, but the vast majority have and we are continually astounded by their dedication and commitment to both their enterprise and their impact.

The social impact data provided covers the period from the fund launch in September 2016 through to the most recent social impact data collection, March 2022. The financial data is a complete picture of the fund to December 2022.

Front cover image: Raised in Bristol

We have also highlighted the past year's achievements, with additional information on the impact year April 2021 to March 2022.

The fund has been made possible thanks to the backing of the **Growth Fund**, a partnership of **Big Society Capital** and **The National Lottery Communities Fund** administered by **Access – the foundation for Social Investment**, and the **South West Academic Health Science Network**. It makes up to £50m available to support charities and social enterprises to grow and create social impact in their communities. The Growth Fund uses a combination of grant funding, made possible thanks to National Lottery players, and loan finance from Big Society Capital and other co-investors, to address specific gaps in the social investment market.

# ABOUT THE FUND

Resonance's Health and Wellbeing Challenge fund is now fully committed, with **just over £5 million of capital invested and granted into a wide range of social enterprises**, delivering health and wellbeing outcomes to people and communities in the South West. Phase one of the fund invested **£3.3 million over three years** and in spring 2020 we were thrilled to agree to a **£1.7 million extension** of the fund with Big Society Capital and The National Lottery Communities Fund, which enabled us to continue making investments in 2021 and 2022.

During the lifetime of the fund, we have expanded our geography from Cornwall, Devon and Somerset to include Bristol and Bath, Dorset, Gloucestershire and Wiltshire. The impact data shows that we remained focused in the core geographies, as well as highlighting the benefits brought

by being a place-based investor: being able to connect with and between social enterprises, VCSEs, businesses and councils in the region.

The fund's goal is to support pioneering social enterprises seeking to scale their impact in the health and wellbeing space. In doing so, we have used every tool available to us, from emergency COVID-19 grants to pre-investment Reach Fund support, and where there is potential, introducing and assisting investees to secure further investment from other funds.

Resonance remains dedicated to enabling our remarkable social enterprise investees to reach the places they want to be, by offering direct support, building a regional network, and sharing their stories.



"The investment is allowing us to have enough oxygen in our lungs and be able to increase our social impact in the BAME communities in the South West. Those who come across our services through the different hubs we have in Plymouth, have rediscovered their voices and their identities. The sense of belonging, hence the reason of living is palpable to all and we are so looking forward to the future as the impacts start to bear fruits."

Diversity Business Incubator



# SOCIAL IMPACT

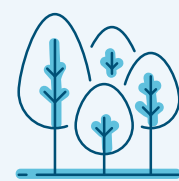
APRIL 2021 TO MARCH 2022

## ENGAGEMENTS

### 14 Groups supported by investees

- People with mental health needs
- Older people (including people with dementia)
- Vulnerable young people and NEETs
- Vulnerable children (including looked after children)
- People living in poverty and/or financial exclusion
- People experiencing long term unemployment
- People with long-term health conditions/life threatening or terminal illness
- Vulnerable parents
- People with physical disabilities or sensory impairments
- People with addiction issues
- People with learning disabilities
- Refugees and ssylum seekers
- Sector training
- Community

### 3 Broad categories of impact delivery



**6**  
Food & Outdoors



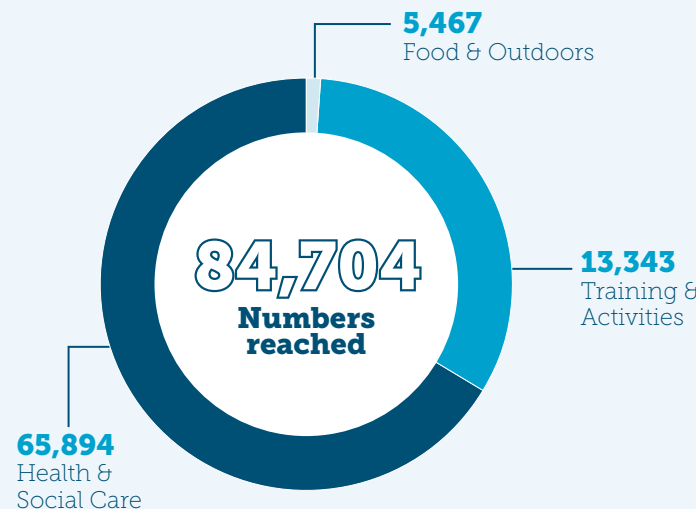
**14**  
Training & Activities



**17**  
Health & Social Care

**37**  
Investees reported impact data in the year

**30**  
New Investments  
Apr 2021 to Dec 2022



## IMPACT FOR PEOPLE

**84,704**

People reached by social enterprises we have invested in

**87**

New jobs created

## IMPACT FOR SOCIAL ENTERPRISES

**£12.6m**

Additional revenue generated since investment

**5**

Organisations have improved service

**23**

Organisations have expanded services to new geographies and/or groups

# FUND IMPACT

FROM LAUNCH TO 31 DECEMBER 2022

**120**  
Total Investments

## INVESTMENT



**£5.09m** Total invested and grants awarded

The fund has invested **£4.76 million** of repayable finance into social enterprises in the South West.



**62** Meaningful connections  
Made by fund managers.



**560** Organisations  
Engaged with the fund.



**52** Social enterprises

£3.8m of loans into 52 social enterprises in a total of 69 transactions.

### Types of loans



**52**  
Loans

**17**  
Launchpad loans

**23**  
Permanent capital loans

## GEOGRAPHIC SPREAD OF INVESTMENT

- a** **£1,421,500**  
Cornwall
- b** **£2,662,500**  
Devon
- c** **£150,000**  
Dorset
- d** **£150,000**  
Gloucestershire
- e** **£686,500**  
Somerset, Bristol & Bath



## GRANTS



**£335k**  
Direct grants



**£395k**  
Investment readiness grants secured



**36**  
Applications for investment readiness



Unlocking **£1.9m+** of investment

## FEEDBACK 2021/2022



**93%**

New investees would recommend the fund

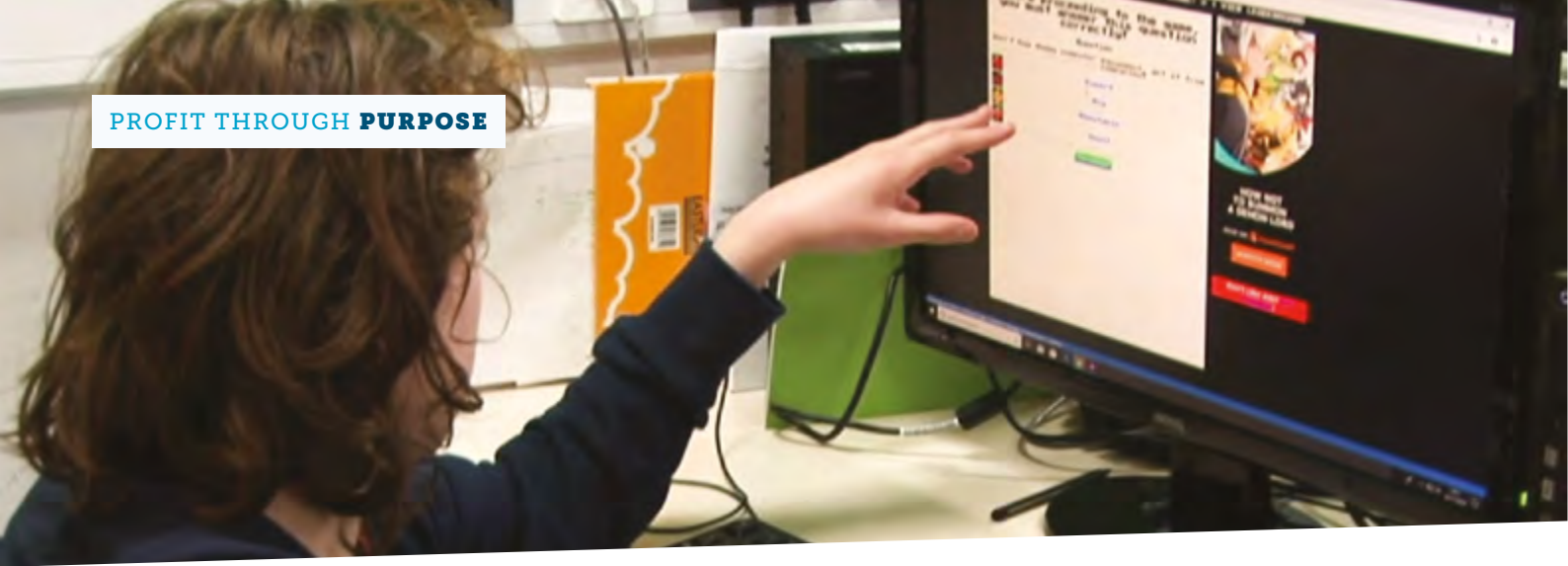
**95%**

Overall investee score for supportiveness and accessibility of the fund for new investees

"Our proudest achievements are not yet turning away any student that needs our service. We also now have a much more diverse client group and are beginning to secure more small groups. Your funding has helped us survive in order to grow."

**Apricot Online**





PROFIT THROUGH PURPOSE

## APRICOT ONLINE

**Date(s) of Investment:** May 2021

**Investment Amount:** £150,000

**Number of Transactions:** 2

**Location:** South West, National

**Impact:** Education & Learning, Work & Employment

**Groups Targeted:** Children, Young People, Learning Disabilities

### What They Do

Apricot provides an online school that supports vulnerable or marginalised students. Its aim is to help students re-engage with learning, reintegrate to schools where possible or replace school where appropriate. Apricot improves several outcomes for students, especially attendance and progress through fun, interactive personalised lessons and through the trusting relationships teachers build with them.

### What The Investment Was For

The investment enabled Apricot Online to hire more teachers and to market their product in order to reach more students.

## BLUESCREEN IT

**Date(s) of Investment:** Aug 2018, Jul 2020

**Investment Amount:** £155,000

**Number of Transactions:** 2

**Location:** Devon

**Impact:** Education & Learning, Work & Employment

**Groups Targeted:** Vulnerable Children & Adults

### What They Do

Bluescreen IT is a cyber skills and security company. It provides positive pathways for vulnerable young people and adults through training programmes and apprenticeships, to develop skills to work in the cyber industry.

### What The Investment Was For

The investment was used to build capacity, take on larger contracts and expand the delivery of training to more young people.



## CO CARS

**Date(s) of Investment:** Sep 2020

**Investment Amount:** £150,000

**Number of Transactions:** 2

**Location:** Devon

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Community, Everyone

### What They Do

Co Cars operates a low emission, shared car network and on-street electric bike hire network across the South West. Their cars are shared between members, and are used around 25% of the time with each one removing, on average, 6-10 private cars from the roads.

### What The Investment Was For

The investment has supported a new fleet of electric bikes, helping people to be more active and further helping reduce congestion and air pollution.



## HEALTH AND CARE AT HOME

**Date(s) of Investment:** Mar 2019, May 2020, Jun 2020

**Investment Amount:** £200,000

**Number of Transactions:** 3

**Location:** Cornwall

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Older People, Community

### What They Do

Health & Care at Home provides private and publicly funded health and care services focusing on provision of care for people in their own homes in mid and west Cornwall. It works with the person themselves, their families and practitioners to ensure that the people they support receive a fully inclusive service and a comprehensive care package that is tailored to their individual needs.

### What The Investment Was For

The first investment allowed Health & Care at Home to improve its infrastructure, building the team to grow in a controlled, safe way to help them become the 'go to' provider of health and care services across the county. The most recent investment helped to strengthen them after COVID-19 impacted on their service and helped enable ongoing growth.







## BH SUPPORT

**Date(s) of Investment:** Jun 2020, Jan 2021, Dec 2022

**Investment Amount:** £150,000

**Number of Transactions:** 3

**Location:** Dorset, South West

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Poverty & Exclusion, Children & Young People, Families, Domestic Abuse, Sector Training

### What They Do

BH Support (formerly known as Leges Support) provides advice services to families and individuals impacted by domestic abuse and family breakdown to help them through court cases and legal disputes.

### What The Investment Was For

The investment was to act as working capital to support growth, develop their internship training programme and to become industry accredited.

## ACTION TO PREVENT SUICIDE

**Date(s) of Investment:** Jul 2018, Feb 2020

**Investment Amount:** £110,000

**Number of Transactions:** 3

**Location:** Devon

**Impact:** Health & Wellbeing, Education & Learning, Mental Health

**Groups Targeted:** Community, Everyone

### What They Do

Action to Prevent Suicide provides training to help people recognise and support those at risk, whilst also raising awareness and breaking the stigma.

### What The Investment Was For

The investment helped build capacity and enabled them to take on further staff and increase their order book, to help them to make greater impact in future.



## APPT HEALTH

**Date(s) of Investment:** Nov 2021

**Investment Amount:** £150,000

**Number of Transactions:** 2

**Location:** South West, National

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Older People, Long-term Health Conditions

### What They Do

Appt Health combines behavioural science with accessible digital technology and smart automation to increase public uptake of preventive healthcare and reduce health inequalities.

### What The Investment Was For

The investment was for building the presence of Appt Health in the South West and to develop the offering of Appt Health as a parent company.



## DAILY SPARKLE (EVERYDAY MIRACLES)

**Date(s) of Investment:** Dec 2022

**Investment Amount:** £75,000

**Number of Transactions:** 1

**Location:** Devon, National

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Older People, Long-term Health Conditions

### What They Do

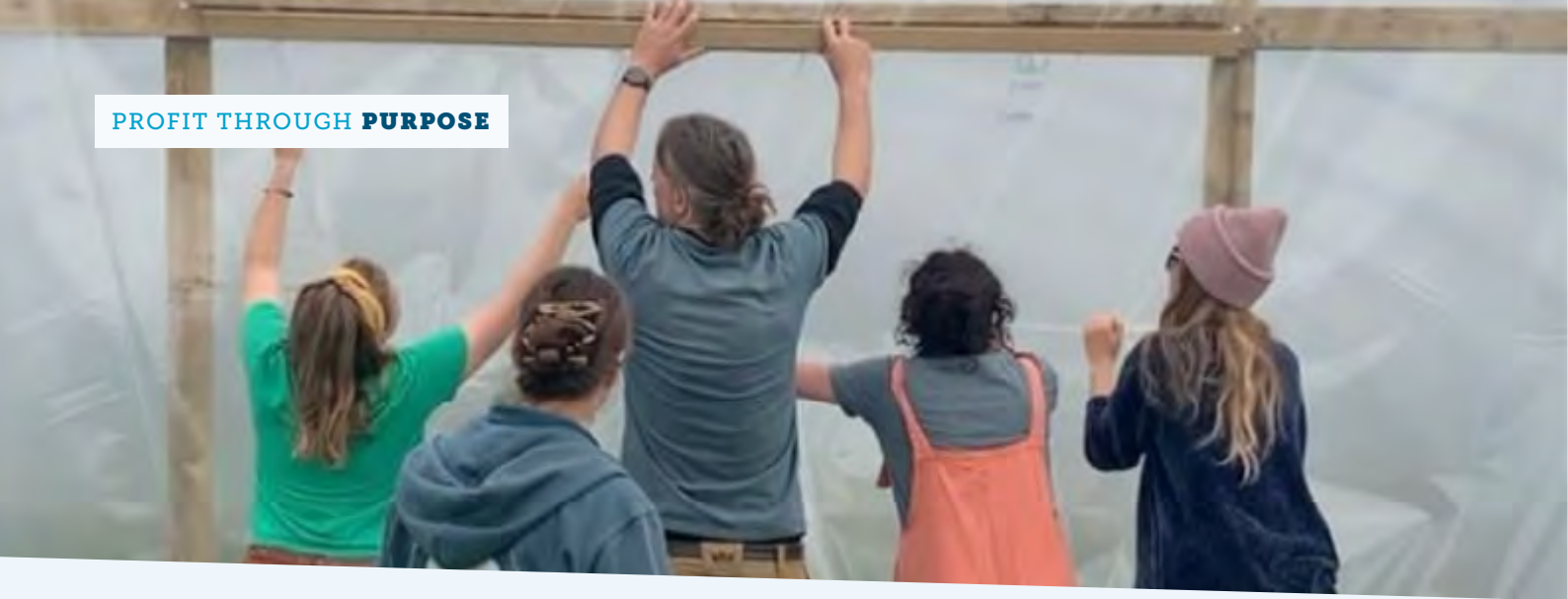
The Daily Sparkle is a daily reminiscence newspaper for the elderly and people living with dementia. It provides stories, discussion topics, quizzes, and games alongside activities and music which can be accessed via an online Activity Bank and a monthly dementia-friendly magazine, 'The Sparkles'.

### What The Investment Was For

The investment is acting as working capital to help expand the impact of their products beyond care settings and into people's homes, by creating products well suited to people living with dementia at home and the relatives who care for them.







## FENTENFENNA FARM

**Date(s) of Investment:** Feb 2021

**Investment Amount:** £100,000

**Number of Transactions:** 4

**Location:** Cornwall

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Poverty, Financial Exclusion

### What They Do

Fentenfenna Farm is a multi small business space and farm development site with starter farms and businesses, providing training and wellbeing for the long-term unemployed and others who may not want to, or be able to, access mainstream employment. It typically works with people from Cornwall's most deprived communities.

### What The Investment Was For

The investment provided some start-up capital to complete renovations that enabled their first businesses to get established on site, as well as working capital until new income streams feed through.

## DANGEROUS DADS

**Date(s) of Investment:** Feb 2018, Jul 2019

**Investment Amount:** £125,000

**Number of Transactions:** 4

**Location:** Devon

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Families, Sector Training, Poverty & Exclusion, Children & Young People

### What They Do

Dangerous Dads groups run regular, fun activities for fathers and male carers with children of all ages, both daughters and sons. They also run the world-famous DadFest festivals and have an activity bus, 'Chrysalis', available for hire and use in the community.

### What The Investment Was For

This investment helped launch the Dad Dancing Fit Club franchise and grow Dad Fests.



## MOOR TO LIFE

**Date(s) of Investment:** Nov 2021, Mar 2022, Oct 2022, Dec 2022

**Investment Amount:** £65,000

**Number of Transactions:** 4

**Location:** Devon

**Impact:** Education & Learning

**Groups Targeted:** Children & Young People, Families

### What They Do

Moor to Life provide outdoor education experiences and wellbeing to young people who are Not in Education Employment or Training (NEETs), especially those NEETs who are struggling to access or engage with other provision, such as those with Special Educational Needs.

### What The Investment Was For

Their initial investment was for staff training, and site preparation to enable trading. Their most recent investment was for the construction of a second cabin on site at Yelverton so that they can expand their provision.



## ST AUSTELL LEISURE - TREGORRICK

**Date(s) of Investment:** Sep 2019, Jul 2020, Dec 2022

**Investment Amount:** £65,000

**Number of Transactions:** 3

**Location:** Cornwall

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Children & Young People, Community, Older People

### What They Do

St Austell Leisure aims to increase local participation in sport and active leisure by providing affordable facilities and services, putting community before profit.

### What The Investment Was For

Initial investment was to refurbish the gym, expand their offering, and cover upfront revenue costs. Further investment in Dec 2022 was to construct a new hall so that they can increase their booking numbers.





# PAR TRACK

**Date(s) of Investment:** Jun 2018, Jul 2020  
**Investment Amount:** £12,500  
**Number of Transactions:** 2  
**Location:** Cornwall  
**Impact:** Health & Wellbeing, Poverty & Disadvantage  
**Groups Targeted:** Community, Everyone

**What They Do**  
Par Track is a green space in the heart of the community known for its athletics track and football pitches. The local community came together and formed a community benefit society to take over the running of the site, gradually creating a health and wellbeing hub including a community café and a green gym. A NHS centre is based on the site and works in partnership with Par Track to use the resource to deliver social prescribing.

**What The Investment Was For**  
The investment formed part of a larger push to source £1.5m in funding to rejuvenate the site and offer a more integrated approach to supporting people in getting active.



# EFFERVESCENT SOCIAL ALCHEMY

**Date(s) of Investment:** Jan 2019, Jul 2020  
**Investment Amount:** £155,000  
**Number of Transactions:** 3  
**Location:** Devon  
**Impact:** Health, Wellbeing & Social Care  
**Groups Targeted:** Sector Training, Poverty & Exclusion, Children & Young People

**What They Do**  
Effervescent is an award winning social enterprise with a growing international reputation for developing exceptional campaigns to catalyse social good. It engages children and young people who have faced a range of challenges, and trains new practitioners in inclusive and socially aware marketing. The result is the creation of high-impact marketing campaigns on difficult issues such as adoption, child sexual abuse and mental health.

**What The Investment Was For**  
The investment was used to employ some additional key staff as well as to expand the offering from its Plymouth premises including a creative, co-working community.

# THE DEVON CLINIC

**Date(s) of Investment:** Nov 2019  
**Investment Amount:** £60,000  
**Number of Transactions:** 2  
**Location:** Devon  
**Impact:** Health, Wellbeing & Social Care  
**Groups Targeted:** Poverty & Exclusion, Long-Term Health Conditions, Sector Training

**What They Do**  
The Devon Clinic provides a wide range of private and part-funded talking and physical therapies. Based in the heart of Torbay, it provides many services to the members of the public who cannot normally afford therapy. The therapists at the clinic believe that tackling the root causes of ailments is more effective in providing long-term beneficial outcomes.

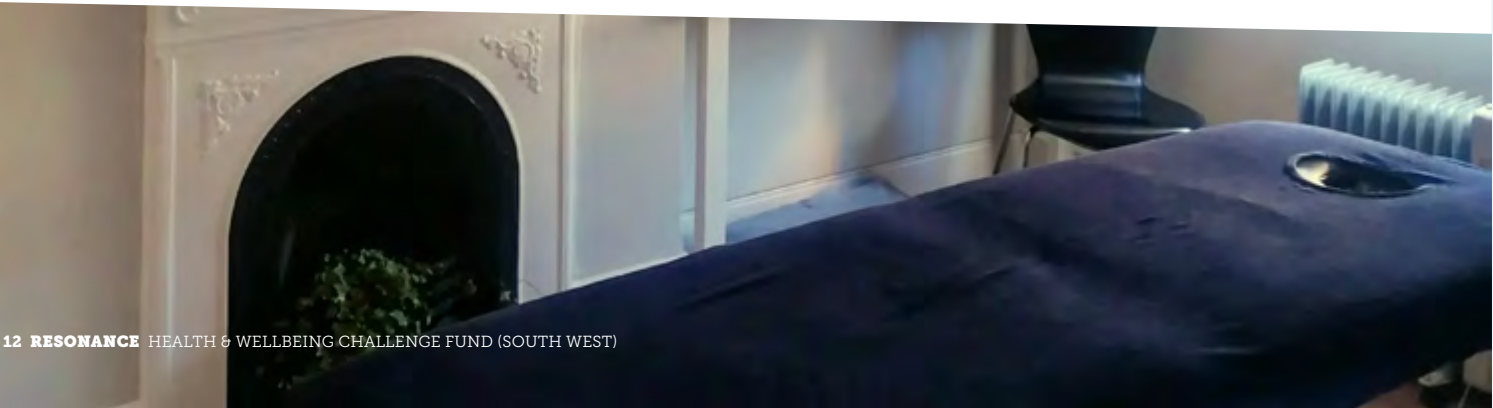
**What The Investment Was For**  
This investment enabled the Devon Clinic to upgrade its premises, improve its marketing, and attract more customers and therapists.

# NEWQUAY LIGHTHOUSE PROJECT

**Date(s) of Investment:** Apr 2022  
**Investment Amount:** £50,000  
**Number of Transactions:** 1  
**Location:** Cornwall  
**Impact:** Health, Wellbeing & Social Care  
**Groups Targeted:** Poverty & Exclusion, Unemployed

**What They Do**  
Newquay Lighthouse provides supported accommodation for addicts seeking to maintain abstinence-based recovery using mutual friendship.

**What The Investment Was For**  
The investment acted as working capital to support the development of the project.





# GOOD BOOST

**Date(s) of Investment:** May 2021  
**Investment Amount:** £150,000  
**Number of Transactions:** 1  
**Location:** Bristol  
**Impact:** Health, Wellbeing & Social Care  
**Groups Targeted:** Long-term Health Conditions

**What They Do**  
Good Boost provides groups and individuals with tailored musculoskeletal exercises via mobile phone and tablet based applications, to make physiotherapy-informed services more accessible and reduces the need to visit NHS services. It works with pools so that they can deliver therapeutic aquatic exercise and rehabilitation for people living with a health conditions, musculoskeletal conditions, and in particular older adults and those at risk of falls or recovering from a fall.

**What The Investment Was For**  
The investment provided working capital whilst they expanded services in the South West and developed a mobile phone app.



# FIRESTONE PLYMOUTH

**Date(s) of Investment:** Oct 2018, Dec 2018, Jul 2020  
**Investment Amount:** £200,000  
**Number of Transactions:** 4  
**Location:** Devon  
**Impact:** Health, Wellbeing & Social Care  
**Groups Targeted:** Addiction Issues, Homelessness, Sector Training

**What They Do**  
Firestone Plymouth (formerly known as the Plymouth Lighthouse Project) provides supported housing for men with a history of drug and alcohol issues to share in a mutual aid community. The community is abstinence based and focuses on helping its participants establish sustainable lives for when they move on. Whilst living in the house the residents learn about their own neuroscience using an online course, and access further support through organisations like Alcoholics Anonymous and Narcotics Anonymous.

**What The Investment Was For**  
The investment was to refurbish a premises in Plymouth and launch the 'dry house' accommodation for the mutual aid community in the city.

# RAISED IN BRISTOL

**Date(s) of Investment:** Dec 2022  
**Investment Amount:** £50,000  
**Number of Transactions:** 2  
**Location:** Bristol  
**Impact:** Education & Learning  
**Groups Targeted:** Children & Young People

**What They Do**  
Raised in Bristol is a social enterprise that supports and enables community organisations across the city by providing long-term sustainable income whilst offering a much-needed service in excellent Early Years Education.

**What The Investment Was For**  
The project is supporting the ongoing expansion of Raised in Bristol, through a small injection of cash while they consolidate on existing growth, freeing-up resource to expand into other suitable sites as and when is appropriate for them.



# ARK AT EGWOOD

**Date(s) of Investment:** Jul 2019  
**Investment Amount:** £12,500  
**Number of Transactions:** 2  
**Location:** Somerset  
**Impact:** Education & Learning, Work & Employment, Social Care  
**Groups Targeted:** Unemployed, Young People, Long-Term Health Conditions, Older People, Community, Everyone

**What They Do**  
Ark at Egwood is a land-based day provision for adults and young people, developing social skills, confidence and transferable skills for employment. They also promote social cohesion within the local community by actively encouraging volunteers and engaging with residents who are socially isolated.

**What The Investment Was For**  
The investment allowed upgrade works to the site so the provision could formally launch.







## DIVERSITY BUSINESS INCUBATOR

**Date(s) of Investment:** Jan 2022

**Investment Amount:** £100,000

**Number of Transactions:** 1

**Location:** Devon

**Impact:** Education & Learning, Work & Employment

**Groups Targeted:** Sector Training, Refugees and Asylum Seekers, Community

### What They Do

Diversity Business Incubator (DBI) work with local businesses, including self-employed people and non-profit organisations to find the right guidance and support to help their business work smarter, develop and grow. They seek to improve the diversity of businesses in the South West and support diverse communities to engage with businesses and in the wider community, reducing inequality.

### What The Investment Was For

The investment helped DBI to develop their infrastructure, manage their development costs, and acted as working capital during their growth phase.

## THE FIRESTONE SOCIETY

**Date(s) of Investment:** Dec 2022

**Investment Amount:** £90,000

**Number of Transactions:** 2

**Location:** Devon

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Addiction Issues, Homelessness, Community

### What They Do

The Firestone Society aims to offer long-term, secure tenancies to mutual aid residential communities in the South West, and eventually further afield.

### What The Investment Was For

Investment was to purchase a permanent premises to lease to the Firestone Plymouth, which provides mutual aid communities for people in abstinence-based recovery from addictions.



## GREENWOOD MUSIC

**Date(s) of Investment:** Jun 2021

**Investment Amount:** £20,000

**Number of Transactions:** 3

**Location:** Cornwall

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Mental Health

### What They Do

Greenwood Music is a social enterprise with the aim of improving and boosting the wellbeing of people and planet through workshops delivered in forty acres of ancient woodland in Cornwall. It works with community groups to help get volunteers from disadvantaged areas into the outdoors. Their amazing site even includes opportunities to go wild glamping so everyone can experience the woods close at hand.

### What The Investment Was For

The investment was to allow Greenwood to dedicate more staff time into connecting with, and booking local groups and companies into workshops.



## JUMP WITH JO

**Date(s) of Investment:** Apr 2019, Jul 2019, Jul 2020

**Investment Amount:** £55,000

**Number of Transactions:** 3

**Location:** Cornwall

**Impact:** Education & Learning

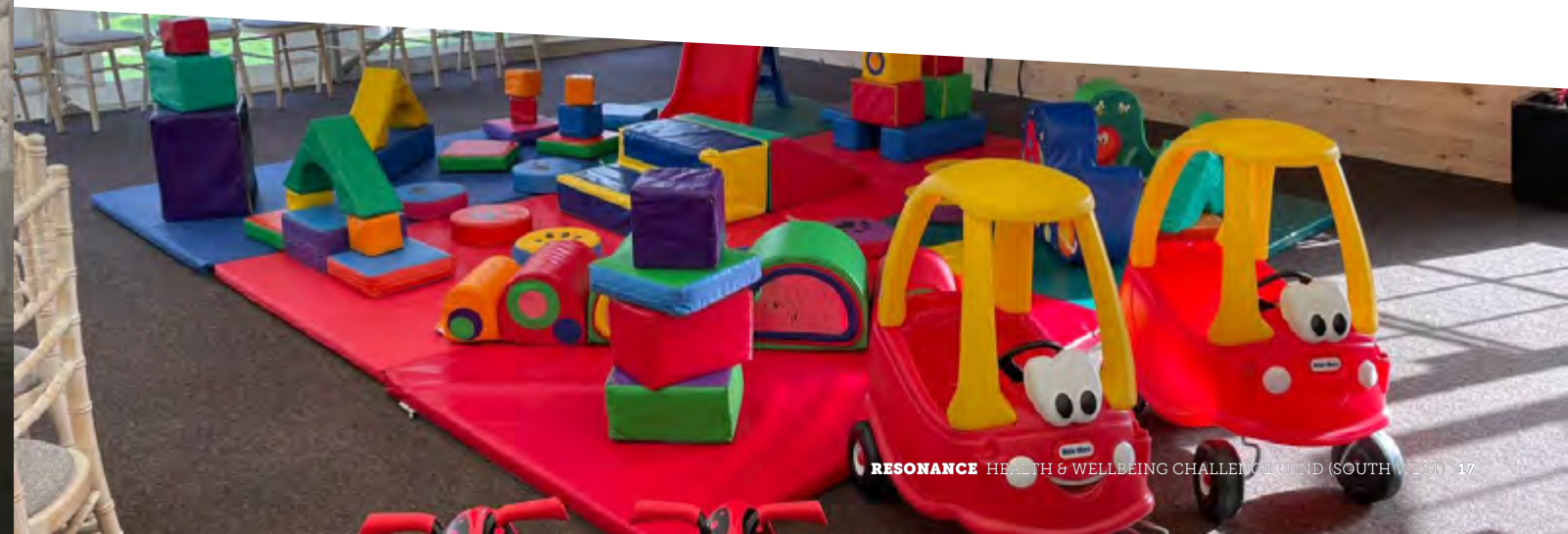
**Groups Targeted:** Children & Parents, Professionals

### What They Do

Jump with Jo offers active play sessions and spaces targeting under 5s in Cornwall. The aim is to increase childhood activity levels long term, and reduce obesity. It runs soft play sessions, dance and fun fitness for children and soft play kids' parties throughout the county. It also works with schools and nurseries, hosting regular dance and games classes encouraging children to use their imagination and at the same further their social skills and co-ordination through physical play.

### What The Investment Was For

The investment provided working capital to employ more staff and to open a new centre, 'Little Roo's' in Truro, allowing the support of more children.







## CAHSC LP

**Date(s) of Investment:** Dec 2019, Jul 2020

**Investment Amount:** £55,000

**Number of Transactions:** 3

**Location:** Cornwall

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Older People with Learning Disabilities, Sector Training

### What They Do

Cornwall Adult Health and Social Care Learning Partnership or CAHSC, as they are known, are a networking, membership, and training service for providers of adult health and social care in the South West. Covering around 80% of providers in Cornwall, they offer members the benefit of detailed research and engagement in best practice via regular learning forums. Members are also able to access free and subsidised training for frontline and management staff, meaning they can continue to improve the care they offer.

### What The Investment Was For

This investment enabled CAHSC to continue to meaningfully engage local commissioners with their services and to deepen their membership offering.

## DARTMOOR COMMUNITY KITCHEN HUB

**Date(s) of Investment:** Oct 2018, May 2019, Nov 2019, May 2020

**Investment Amount:** £155,000

**Number of Transactions:** 4

**Location:** Devon

**Impact:** Health, Wellbeing & Social Care, Food & Farming

**Groups Targeted:** Older People, Long-Term Health Conditions, Poverty & Exclusion, Community, Rural Isolation

### What They Do

Eating alone is often a reality for elderly people within our communities, and they can end up feeling isolated from the rest of the world. Dartmoor Community Kitchen Hub combats this issue by distributing protein-packed ready meals to the elderly in rural areas.

### What The Investment Was For

The investment allowed the refitting of a property in Bovey Tracey, establishing a kitchen from which the enterprise could work. It also provides a community space for customers to enjoy food outside their homes.



## STAND AGAINST VIOLENCE

**Date(s) of Investment:** Apr 2022

**Investment Amount:** £30,000

**Number of Transactions:** 1

**Location:** Somerset

**Impact:** Education & Learning, Health, Wellbeing & Social Care

**Groups Targeted:** Children & Young People, Families, Community

### What They Do

Stand Against Violence aims to prevent violence, its long-term consequences and the grief of losing loved ones by delivering violence prevention and resilience programmes to young people.

### What The Investment Was For

The investment supported the expansion of business training services.



## MUSICA MUSIC AND WELLBEING

**Date(s) of Investment:** Nov 2018, Apr 2019, Aug 2022

**Investment Amount:** £89,000

**Number of Transactions:** 4

**Location:** Devon

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Older People, People with Learning Disabilities, Long-term Health Conditions

### What They Do

Musica Music and Wellbeing want to embed music into the dementia care plan by supporting care givers and care organisations.

### What The Investment Was For

The investment supported with staffing costs as the organisation grew its delivery model across the South West region.







PROFIT THROUGH PURPOSE

## REAL IDEAS

**Date(s) of Investment:** Dec 2022

**Investment Amount:** £150,000

**Number of Transactions:** 1

**Location:** Devon

**Impact:** Education & Learning, Work & Employment

**Groups Targeted:** Children & Young People, Community

### What They Do

From supporting young people to find work and develop skills to helping start-ups and enterprises thrive, Real Ideas work to solve problems and create positive and lasting social change. The new trading-arm, Badge Nation, delivers recognition of non-academic growth and learning which is being used by schools, companies, charities, and healthcare to support the emotional growth and wellbeing of young people and vulnerable adults.

### What The Investment Was For

The investment was for working capital to support the growth of trading arm Badge Nation, through license purchases and platform development.

## RESILIENT LIVES

**Date(s) of Investment:** Dec 2022

**Investment Amount:** £10,000

**Number of Transactions:** 1

**Location:** Devon

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Unemployed, Mental Health, Addiction and Rehabilitation

### What They Do

Resilient Lives creates a welcoming and supportive work environment, encouraging peer support, and modelling progressive management techniques. It aims to show its staff how they should be treated at work and give them confidence to challenge things they feel uncomfortable with. It celebrates positive contributions and treats mistakes as learning opportunities.

### What The Investment Was For

This investment was to help the organisation, which runs a pizzeria (Pizza Pirates, Totnes) and men's mental health group (Dough Bro's) expand and franchise their offering. They specifically hire and work with people, especially men, with poor mental health, such as those recovering from addiction.



## NEWQUAY ORCHARD (URBAN BIODIVERSITY)

**Date(s) of Investment:** Oct 2018, Aug 2019, Jul 2020

**Investment Amount:** £174,000

**Number of Transactions:** 4

**Location:** Cornwall

**Impact:** Education & Learning, Work & Employment

**Groups Targeted:** Unemployed, Young People, Long-Term Health Conditions, Older People, Community

### What They Do

Urban Biodiversity CIC, trading as Newquay Orchard, uses the community orchard to work with a range of disadvantaged groups. The orchard provides community interactions, wellbeing activities, skills development and training using horticulture.

### What The Investment Was For

The investments provided working capital as the organisation took on substantial grant funding for a major capital redevelopment of the site.



## NEDCARE

**Date(s) of Investment:** May 2018

**Investment Amount:** £150,000

**Number of Transactions:** 2

**Location:** Devon

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Older People

### What They Do

NEDCare was set up to address a market failure due to the lack of care provision in the North East Dartmoor region. This is a community led organisation which now provides Care Quality Commission (CQC) registered domiciliary care to over eighty people in its homes in this sparsely populated rural area.

### What The Investment Was For

NEDCare used the investment as working capital to recruit more care workers, enabling it to grow its services across the region.







## THE WILDINGS (MIME HEURISTICS)

**Date(s) of Investment:** Jun 2020, Oct 2020, Nov 2020, Mar 2021

**Investment Amount:** £150,000

**Number of Transactions:** 5

**Location:** Devon

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Professionals, Poverty & Exclusion, Children & Young People

### What They Do

MiMe Heuristics CIC trading as The Wildings established a new, specialist independent school in Devon for children with Social, Emotional, and Mental Health needs. The Wildings offers a broad approach to the curriculum that centres on the individual. Feedback from students, parents and commissioners has been exceptional.

### What The Investment Was For

The investment covered the costs of setting up the school and getting it running well, including passing its first Ofsted inspection and renovating the school property and grounds to a high quality.



## MEMORY MATTERS

**Date(s) of Investment:** Mar 2018, Nov 2018

**Investment Amount:** £70,000

**Number of Transactions:** 2

**Location:** Devon

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Older People, Community, Long-Term Health Conditions, Sector Training

### What They Do

Memory Matters is an award winning social enterprise, which runs the Moments Café in the heart of Plymouth. Set up and run by two specialist dementia nurses, it works to change the face of dementia support in the community using therapeutic approaches to memory loss for those living with dementia and their carers alike. It provides community-based training and engagement sessions.

### What The Investment Was For

This investment supported the development and implementation of a model to allow them to package their current offer so it can be rolled out across the region.

## TALKATIVITY (WE HEAR YOU)

**Date(s) of Investment:** Mar 2022

**Investment Amount:** £45,000

**Number of Transactions:** 1

**Location:** Somerset

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Children & Young People, Families, Older People, Community, Financial Exclusion

### What They Do

We Hear You provide free therapeutic support to children, families and individuals in the Bath, Somerset and Wiltshire area affected directly or indirectly by cancer and other life-threatening conditions. They do this through a variety of counselling services.

### What The Investment Was For

The investment was to We Hear You to establish subsidiary Talkativity. Talkativity offers paid for counselling services for those with cancer who can afford a privately funded service. Profits are then reinvested into the free charity services.



## SENSE ABILITIES

**Date(s) of Investment:** Jun 2019, Jul 2020

**Investment Amount:** £12,500

**Number of Transactions:** 2

**Location:** Devon

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Physical and Learning Disabilities or Sensory Impairments, Families, Sector Training

### What They Do

Sense Abilities provides accessible pop-up sensory play, advocacy, information, advice and guidance for families and organisations. They particularly target families with children with learning disabilities. With a wide range of equipment, senses including sight, touch, sound and smell, can be stimulated. They are trialling a permanent centre in Torbay, which can offer a wider range of multi-sensory activities and a therapy space.

### What The Investment Was For

The investment was for establishing a site for Sense Abilities at Cockington Court to make it suitable for therapy and engagement.





# YOUR STRIDE (AE PARTNERS)

**Date(s) of Investment:** Feb 2019

**Investment Amount:** £70,000

**Number of Transactions:** 1

**Location:** Devon

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Older People

## What They Do

AE Partners, trading as Your Stride, is a tech company aiming to support older people to live fuller lives. It has developed a personal alarm watch that enables older people to make emergency calls anywhere at any time. The goal is to provide peace of mind and allow people to venture outside and engage fully with their community.

## What The Investment Was For

This investment enabled the purchasing of inventory and provided working capital as the organisation moved from product development into their scale-up phase.



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# TREVI HOUSE

**Date(s) of Investment:** Nov 2019

**Investment Amount:** £150,000

**Number of Transactions:** 2

**Location:** Devon

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Children & Young People, Vulnerable Parents, Mental Health, Addictions, Sector Training

## What They Do

Trevi is an award-winning women's charity in Devon. Operating since 1993, its mission is to provide safe and nurturing spaces where women in recovery can heal, grow and thrive. It runs three centres: Jasmine Mother's Recovery (formerly known as Trevi House) – a residential rehabilitation centre exclusively for mothers and their children, Sunflower Women's Centre offering wrap-around therapeutic support in the community and Daffodil Family Centre, a residential family centre.

## What The Investment Was For

This investment was to enable Trevi to open the Daffodil Family Centre. This is a national parenting assessment centre, providing focused, purposeful, time limited residential assessments. The centre enables parenting capacity to be assessed whilst the child remains in the care of the parent.



# KARREK COMMUNITY

**Date(s) of Investment:** Jun 2017, Jul 2018

**Investment Amount:** £195,000

**Number of Transactions:** 4

**Location:** Cornwall

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Learning Disability, Older People, Community

## What They Do

Karrek Community is a care agency driven to provide a high quality care service for adults with learning disabilities. It provides a Christian-led service and ethos, having identified this as a need locally, but offers its highly regarded services to all, regardless of religion or background. Karrek has established hubs within communities from which the services are run, reducing travel time for carers and ensuring services stay local.

## What The Investment Was For

The investment enabled Karrek to build capacity and widen its delivery to older vulnerable people.

# YMCA PLYMOUTH

**Date(s) of Investment:** Aug 2018

**Investment Amount:** £200,000

**Number of Transactions:** 2

**Location:** Devon

**Impact:** Health, Wellbeing & Social Care

**Groups Targeted:** Long-Term Health Conditions, Everyone

## What They Do

Plymouth YMCA work with the most deprived communities in Plymouth through training, education, sports, and community engagement typically having over 100,000 engagements every year.

## What The Investment Was For

The existing Plymouth YMCA gyms needed refurbishing. This was completed in 2021 and the investment contributed to the costs of the overhaul, including the addition of a fully immersive spin studio. The studio was the first of its kind in Plymouth and is of particular benefit to people needing cardio rehab support.



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RESONANCE WOULD LIKE TO THANK THE INVESTORS IN THE HEALTH AND WELLBEING CHALLENGE FUND (SOUTH WEST)



The **Health & Wellbeing Challenge Fund** is an impact investment fund created with investment from the **Growth Fund** and **South West Academic Health Science Network (SWAHSN)**. The Growth Fund is a partnership between **The National Lottery Community Fund** and **Big Society Capital**, delivered by **Access** through a range of social investors. It makes up to £50m available to support charities

and social enterprises to grow and create social impact in their communities. The Growth Fund uses a combination of grant funding, made possible thanks to National Lottery players, and loan finance from Big Society Capital and other co-investors, to address specific gaps in the social investment market.



Photo: Newquay Community Orchard





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