

Resonance Bristol SITR Fund

Affordable finance for
Social Enterprises
in and around Bristol



Resonance's first Social Investment Tax Relief (SITR) Fund brings £5m investment to the social enterprise sector in and around Bristol over the next two years.

The Fund Offers

Unsecured loans

Between £150,000 and £250,000 per business
(potentially higher in due course)

Over a six-year term, "interest only" for
the first 3 years

Around 6% interest rate
(+/- depending on business risk)

The main focus of the Resonance Bristol SITR Fund is 'Dismantling Poverty' by investing in local social enterprises with businesses that intentionally target the root causes of poverty:

Dismantling Poverty



Resonance selected SITR as the framework for the Fund because the legislation is specifically designed to support the social enterprise sector. Three key factors in the legislation are:

Three Key Factors

1. SITR funds can only be lent to enterprises that are:
Charities
Community Interest Companies
Community Benefit Societies
2. All SITR funds are issued with a three-year capital repayment break, which means only the interest is payable for the first three years of the loan
3. All funds lent under an SITR scheme are unsecured, a clear advantage for most small social enterprises that often do not have any assets

Turn to the
back page for
details of how
to apply



Resonance is a social investment company that has been helping UK social enterprises to raise capital, tackle social issues and support environmental sustainability for over 14 years.

How to Apply

The application process for the Resonance Bristol Sitr Fund is now open. If you are a social enterprise based in and around Bristol and are looking for an alternative funding opportunity, or you would like to learn more about the Fund please contact:

Donna Thomas
Investment Manager



Katalin Juhasz
Investment Manager



bristolsitrfund@resonance.ltd.uk
t/ 0117 214 0325/0389

If you'd like to find out more about Resonance and our other activities, please give us a call:

0345 004 3432
info@resonance.ltd.uk

Offices in: Bristol, Launceston, London & Manchester

w/resonance.ltd.uk
Find us on LinkedIn
follow @resonanceltd

